



YOUTH EDUCATION & EMPOWERMENT ENDOWMENT

An Investment in the Future

OF IBADAN GRAMMAR SCHOOL BY IGSOSANA



“WHAT COUNTS IN LIFE IS NOT THE THE MERE FACT THAT WE
HAVE LIVED. IT IS WHAT DIFFERENCE WE HAVE MADE TO THE
LIVES OF OTHERS.”

- NELSON MANDELA



**INVEST
IN THE
FUTURE
OF IGS
WITH AN
ENDOWED
GIFT**

YENDOW is dedicated to transforming the future of IGS young people, particularly those from disadvantaged backgrounds, who might otherwise be overlooked by society. Through educational initiatives and empowerment programs, we strive to give these youths the tools they need to thrive and succeed.

The natural instinct in the average human being is to be compassionate and supportive of the poor in the society. All major religions have very soft spots for the poor and the act of giving or donating money for the less fortunate is an age-old practice throughout the world. In developed nations, the affluent are regularly seeking avenues to invest their money and resources for the benefit of the less endowed in their midst, especially if the provision is going to fund a good work long after they are gone.

The Youth Education & Empowerment **Endowment** (YENDOW) recognizes that poverty occurs in both developed and developing countries, but poverty reduction measures are few and far between in the latter. Where interventions occur at all, they are usually too late and not well funded. The sponsors of this program believe that, if properly harnessed, an Endowment specifically directed at Youth Education, Empowerment & Poverty Alleviation can make a huge impact in the lives of IGS Youths and move the schools towards a center of excellence.

Ibadan Grammar School is a co-ed Anglican high school open to students of all backgrounds and faiths. The school was founded on March 31st 1913 on a historical day in Ibadan by Bishop Alexander Babatunde Akinyele. It was the first secondary school for Ibadan. At the heart and soul of Ibadan Grammar School is a commitment to developing the fullest potential of every student in learning, faith, and leadership. For the past 40-30 years, however, there has been a steady decline in the quality of education and youth development due mainly to the general stagnation and diversion of national resources to other unproductive areas by our governments. By design, YENDOW resources will be directed at the indigent students of Ibadan Grammar School. In time, YENDOW will become a perpetual organ for energizing youth education, empowerment, and poverty alleviation for all the students of the school .

In a recent study on endowments conducted by IGSOSANA (Ibadan Grammar School Old Students Association North America), it was discovered that nearly



CASE STATEMENT



CASE STATEMENT

all the interviewees indicated that they would be open to the idea of contributing their resources to an endowment like YENDOW provided their own legacy would be protected in perpetuity. Furthermore, the endowment must be well funded and administered by a trusted body of experienced fund/asset managers.

YENDOW was inaugurated because of the passionate belief that this project is well overdue and needs the support of everyone. What is happening in Nigeria and other parts of the African continent, where young boys and girls do not have a future either because of circumstances of birth or inability of their parents to support them through formal education, lead to a hopeless situation. Young people have no other option but to resign to their fate and become susceptible to all kinds of vices and ignominious practices which eventually escalate into huge problems for the society at large. With appropriate resources, YENDOW will change this situation; give the young people hope and aspiration; and empower them to make valuable contributions to societal development.

Our Mission Statement can be summarized as follows: -

“YENDOW is dedicated to transforming the future of young people, particularly those from disadvantaged backgrounds, who might otherwise be overlooked by society. Through educational initiatives and empowerment programs, we strive to give these youths the tools they need to thrive and succeed.”

This is a huge goal that can only be achieved by a Movement of passionate old students, individuals, corporate organizations, NGOs, and all those who share in the vision that the future of any society depends on carefully harnessing and empowering its youth. This Endowment allows donors to invest their legacies in the future of young Nigerians/Africans through QUALITY EDUCATION and YOUTH EMPOWERMENT. Over time, this initiative expects to provide ongoing income to set up educational structures and youth empowerment/poverty alleviation programs for the thousands of students that pass through Ibadan Grammar School.



The components of YENDOW are five-fold as follows: -

- Improving literacy, educational standards, and instructional methodologies
- Igniting passion and innovation in IGS youths through STEM programs
- Enhancing Language Arts and developing articulate young Mountaineers
- Helping IGS students to become responsible citizens and take charge of their own destiny through leadership training programs including social skills development
- Enabling IGS youths to create healthier/higher qualities of life and wealth for themselves as a conduit of ending poverty

In order to be successful, this project entails continuous interventions within Ibadan Grammar School. The YENDOW team will work closely with the school and other educational authorities.

The Executive Management Team that runs YENDOW operates through a full-time country-based Project Manager and other support staff and old students that are local to Ibadan and surrounding areas. The Project Manager provides the stakeholders with quarterly Monitoring & Evaluation Reports. Our Investment Policy Statement (IPS) is provided at the back of this Prospectus and on our website (www.yendow.org).

**WHAT IS
THE PLAN?**

**WHO
SHOULD
INVEST IN
YENDOW?**



Donating to this Endowment is an investment which will surely produce worthwhile results when the spin-off effects of Youth Education and Empowerment on the society at large is considered. Youth Empowerment is a process whereby young people are encouraged to take charge of their lives. They do this by addressing their situation and then take action in order to improve their access to resources and transform their consciousness through their beliefs, values, and attitudes. Youth **Education** is the engine that drives **Empowerment** which in turn promotes **Poverty Alleviation**.

YENDOW solicits donations from old students of Ibadan Grammar School, individuals, families, NGOs and corporate organizations, foundations and any group or person that wishes to invest their resources in the future of young people and/or establish a perpetual legacy for their loved ones.



HOW DOES IT WORK?

Establishing an endowed fund is easy. **An Endowment Development Officer** (EDO) will guide you through the process and discuss options that fit your situation. You can contact an EDO through info@yendow.org. Generally, the procedure for endowing a fund is as follows:

- With a minimum gift of \$10,000, you can establish a named endowment at YENDOW to benefit Ibadan Grammar School. Flexible options are available to allow you to reach the \$10,000 minimum over time. (See Page 11). You can also give a gift of any amount to any area of our work if you are not interested in a named plan.
- The use and purpose of the endowed gift is documented in a written **Gift Use Agreement** (GUA) between the donor and YENDOW. Once established, your endowment fund will be used exclusively for the purpose outlined in the GUA.
- Your endowment is prudently invested along with all endowed funds. YENDOW's investment portfolio is diversified to provide healthy long-term returns that should outperform the general market over time while minimizing losses during market downturns.
- Each year, a percentage of your endowed fund's 36-month rolling average value is distributed to benefit YENDOW as designated in the GUA. Investment growth beyond the distribution to YENDOW and endowment advancement fee is added to the principal to help protect the fund against inflation and market fluctuations.

AN EXAMPLE

Mr. and Mrs. Thomas work with an **Endowment Development Officer** (EDO) to create an endowment, establishing a full scholarship with a gift of \$105,000 .

\$100,000* is invested along with the other endowed funds in YENDOW's endowment pool.

A percentage of the 36-month rolling average value (4%^) is distributed from the fund to support youth scholarships or other programs of your choice during year one.

A small Endowment Advancement Assessment based on a percentage of the 36-month rolling average value (1.5%^) is distributed to YENDOW annually to help fund fundraising activities, and endowment investment management.

Assuming an annual investment return of 8.0%*, the Thomas Scholarship Fund totals \$102,500 by end of year one (after 5.5% total distribution and assessment).

This cycle continues in perpetuity, providing permanent income for scholarships and other programs under the YENDOW Gift Use Agreement (GUA).

*Net of applicable one-time fees at time of gift. Visit www.yendow.org/fees for details

For more information, please contact YENDOW Foundation at +1 (206) 643-1300



THOMAS ENDOWMENT GROWTH, EXPENDITURE OVER 10 YEARS

Distribution and Assessment	5.5%
^ Projected Distribution to YENDOW	4%
Projected Endowment Advancement Assessment	1.5%
** Projected Earnings on Endowment	8%

Year	Endowment Beginning Balance	Projected Earnings on Endowment (net of 5.5% distribution and assessment)**	Projected Distribution to YENDOW (4.0% 36-mo. Avg [^])	Projected Endowment Advancement Assessment (1.5% [^])	Projected Endowment Year-End Total
1	\$ 100,000	\$ 2,500	\$ 4,000	\$ 1,500	\$ 102,500
2	\$ 102,500	\$ 2,563	\$ 4,100	\$ 1,538	\$ 105,063
3	\$ 105,063	\$ 2,627	\$ 4,203	\$ 1,576	\$ 107,689
4	\$ 107,689	\$ 2,692	\$ 4,308	\$ 1,615	\$ 110,381
5	\$ 110,381	\$ 2,760	\$ 4,415	\$ 1,656	\$ 113,141
6	\$ 113,141	\$ 2,829	\$ 4,526	\$ 1,697	\$ 115,969
7	\$ 115,969	\$ 2,899	\$ 4,639	\$ 1,740	\$ 118,869
8	\$ 118,869	\$ 2,972	\$ 4,755	\$ 1,783	\$ 121,840
9	\$ 121,840	\$ 3,046	\$ 4,874	\$ 1,828	\$ 124,886
10	\$ 124,886	\$ 3,122	\$ 4,995	\$ 1,873	\$ 128,008
Total 10-year distribution to YENDOW:			\$ 44,814		

* Net of applicable one-time fees at time of gift. Visit www.yendow.org/fees for details

** Illustration assumes 8.0% annual investment growth. Figures and percentages are for illustration purposes only. Actual investment performance will vary.

[^] Annual Distribution (4% of 36-month rolling average) and Endowment Advancement Assessment (1.5% annually).

Above Table can be developed to meet your specific requirements of First Year Endowed Gift (Beginning Balance) and Projected Distribution (Endowment Growth/Expenditure) over a 10 to 100-year period.

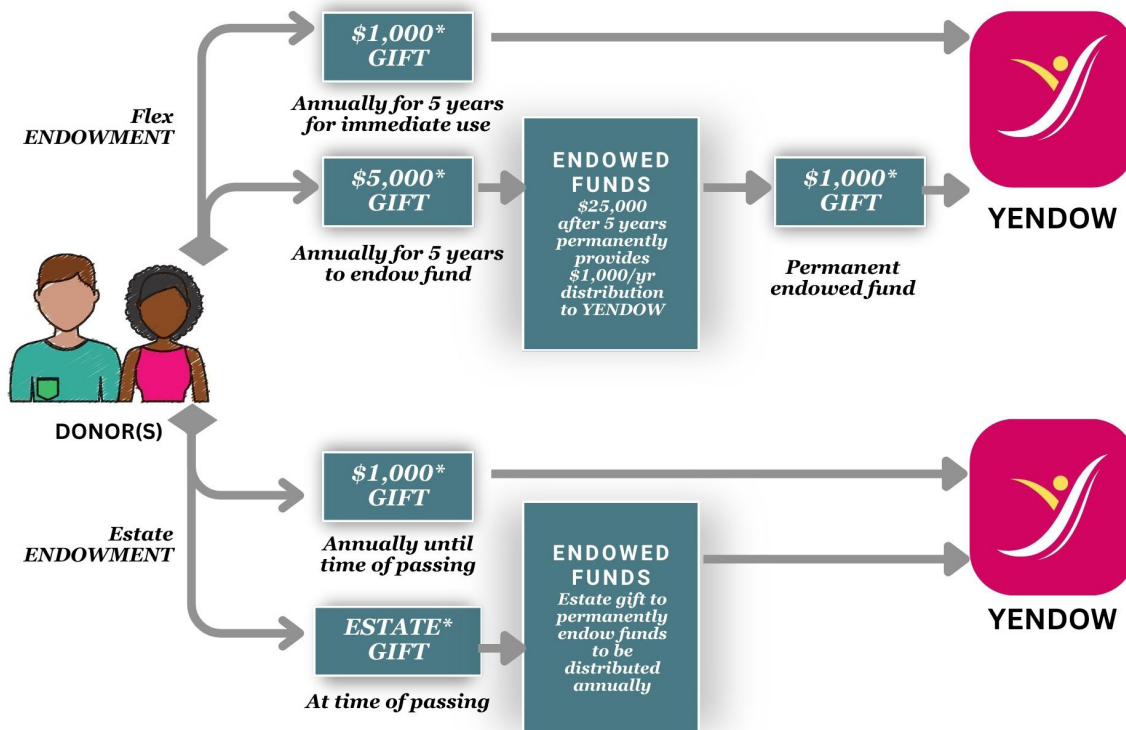
FLEXIBLE OPTIONS TO CREATE AN ENDOWMENT

OPTIONS TO CREATE AN ENDOWMENT

Do you want to see the impact of your YENDOW endowment today while gradually building its principal over time? YENDOW offers two options for funding your own endowed gift. Choose a **Flex Endowment** to spread the funding of your endowed gift over the next five years. Alternatively, a **Estate Endowment** allows you to allocate funds from your estate to your endowed gift in the future.


Both options enable you to make a meaningful contribution to your chosen YENDOW program today, with effects that will last forever.

To learn more about these options or to explore other ways to create an endowment, please contact YENDOW at +1 (518) 322-9243, or by email at info@yendow.org.



To learn more about these flexible options or to explore other ways to create an endowment with YENDOW, please contact the YENDOW Foundation at 1 (206) 643-1300, or by email at info@yendow.org.

*Net of applicable one-time fees at time of gift. Visit yendow.org/fees for details.

A photograph of two young boys in school uniforms. They are standing at a wooden desk in a classroom. The boy on the right is leaning over the desk, focused on a task. The boy on the left is looking towards him. The background shows a whiteboard and a yellow wall.

Endowed gifts
secure excellence
at IGS for future
generations
to come.

GIFT USE AGREEMENT

A **Gift Use Agreement** (“GUA”) is the governing gift instrument between you and YENDOW that addresses specifics on when and how your gift will be used. If you wish the gifted amount to be held as a permanent endowment, this desire needs to be expressly stated in the GUA.

A GIFT THAT HONORS A LIFE – MEMORIALS AND TRIBUTES

If you have a loved one who has been impacted by good quality education, establishing a memorial or tribute gift is a meaningful way to honor your loved one (whether living or deceased) or celebrate a special occasion such as a birthday while supporting the work of our mission. Your memorial or tribute gift will be a lasting tribute to your loved one and make a difference in the lives of those we serve. A prospective donor can work closely with a **Endowment Development Officer** (EDO), not only to create an endowment, but also to produce a **Gift Use Agreement** (GUA) that the donor feels comfortable about.

To learn more about these options or to explore other ways to create an endowment, please contact YENDOW at +1 (206) 643-1300, or by email at info@yendow.org.

WHAT ARE THE BENEFITS

When establishing an endowment, you have the power to choose how your investment will support Ibadan Grammar School. The perpetuity of your endowed gift will help sustain support in the area of your choosing, and you will feel satisfaction in knowing that you have invested in something you care deeply about. Through your endowment, you may also build a stronger connection with the young people that benefit from your generosity. Endowments are an excellent way to honor someone special or to memorialize a loved one. Colleagues, friends, and family may choose to support the endowed fund you created and named because they know how special it is to you. Your family will enjoy a long relationship with YENDOW built around support for something you value.

- For any individual, family, or corporate donor – it is a matter of **perpetual legacy**. Their memories would forever be sustained and preserved by the current and future managers of YENDOW.
- Unique opportunity to exhibit shared values and principles with a special group of donors who have embraced responsibility for poverty alleviation through youth education and empowerment.
- Donors’ will be permanently associated with the YENDOW Movement, and all marketing literature will recognize each donor by name.
- Research studies/investigations/reports into poverty alleviation commissioned from time to time by the YENDOW Movement will give full credit to all Donors’ whether living or deceased.
- Participation as a YENDOW Donor will add significantly to the quality and value of Legacies, Wills and Testaments where perpetuity is considered a premium.
- Distinct recognition at a YENDOW Perpetual Annual Conference for ALL Members or representatives of the YENDOW Movement.



ENDOWMENT NAMING OPPORTUNITIES

Naming Opportunities	Minimum Gift Amount*
Bishop A.B. Akinyele	\$50,000.00 or ₦50M
School Principal	\$25,000.00 or ₦25M
School Teacher	\$10,000.00 or ₦10M
Subject / Department	\$10,000.00 or ₦10M
Family	\$10,000.00 or ₦10M
Individual	\$10,000.00 or ₦10M
Other	\$10,000.00 or ₦10M

**Endowment naming opportunities funded by a future gift from one's Estate, or with a Charitable Gift Annuity or Charitable Remainder Trust, should be individually negotiated with YENDOW.*

**“YOUR TASK IS
NOT TO FORSEE
THE FUTURE BUT
TO ENABLE IT”**

–ANTOINE DE SAINT-EXUPÉRY





Endowed gifts
offer a lasting
financial resource
for Ibadan
Grammar School.

Once you decide to create an endowment, you can go ahead and complete the necessary documentation by hand or electronically through our website. Alternatively, you can request for an **Endowment Development Officer** (EDO) to work closely with you to help define the features of your endowment to meet both your wishes and the needs of YENDOW: -

By Hand

1. Detach and complete the form at the end of this prospectus.
2. Send the completed form with check payment to:

The YENDOW Endowment
2842 Woodsdale Rd
Glenwood MD 21738
United States

The YENDOW Endowment
15, Bola Ajibola Street
OR Off Community Road/Allen Avenue
Ikeja, Lagos, NIGERIA

The YENDOW Endowment
106 Stevens Road
OR Dagenham Essex RM8 2QL
United Kingdom

Electronically

1. Go to www.yendow.org
2. Complete the YENDOW Donor Form and make payment online as directed.

You will get an immediate acknowledgement of your payment and a formal Endowment Certificate will be sent to you by email within 30 days.

**HOW DO
I GET
STARTED?**



YENDOW DONOR PARTICIPATION FORM

PLEASE USE CAPITAL LETTERS

FIRST NAME:

MIDDLE NAME:

LAST NAME:

TITLE:

ADDRESS:

NUMBER & STREET

CITY

STATE

ZIP/POST CODE

EMAIL:

PHONE:

**Participation is available in YENDOW DONATION UNITS (YDUs) of \$250.00 Dollars
or N250,000.00 Naira PER UNIT**

NUMBER OF YDUs
I WANT TO ENDOW:

MY PREFERRED
CURRENCY: (CIRCLE)



HOW DO YOU WANT TO BE INVOICED?

ONE-TIME INVOICE?

MONTHLY INVOICING?

YEARLY INVOICING?

PAYMENT METHODS

- Checks can be issued to "YENDOW" and mailed along to the address on the right.
- Dollar Payment to PendFed Credit Union: Account Name – "YENDOW" Account #8182959018
- For Naira Payments kindly contact us for the relevant information.

Once your form and payment are received, these would be acknowledged by postal mail. Your Endowment Certificate will also be mailed to your postal address.

In USA/CANADA

2842 Woodsdale Rd
Glenwood, MD 21738
United States

In NIGERIA

15, Bola Ajibola Street
Off Community Road/Allen Avenue
Ikeja, Lagos

In UNITED KINGDOM


106 Stevens Road
Dagenham Essex RM8 2QL
United Kingdom

Endowed gifts offer you the chance to memorialize your family name or the ones you love and establish a lasting legacy.



E N D O W

EMPOWERING YOUTHS

A young man with dark skin and short black hair, wearing a white lab coat, is focused on a chemistry experiment. He is using a red pipette to transfer a red liquid into a glass flask. In the background, another student is visible, also working. The lab bench is cluttered with various glassware, including beakers and flasks, some containing liquids. A metal stand with a clamp is visible on the right side of the frame. The background is a plain green wall.

Endowed gifts play
a crucial role in
shaping the future
growth and enhancing
the quality of education
at IGS.



WWW.YENDOW.ORG